

**Spanish American Civic Association for Equality, Inc.**  
**June 30, 2016**

	<u>SACA Development</u>	<u>SACA</u>	<u>Intercompany</u>	<b>Total</b>
<b>Assets</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 114,532	\$ 74,786	\$ -	\$ 189,318
Revenue receivable	1,574,672	778,915	(69,427)	2,284,160
Pledge receivable	20,000	-	-	20,000
Prepaid expenses and inventory	28,594	37,600	-	66,194
Property held for sale	143,524	-	-	143,524
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Total current assets	1,881,322	891,301	(69,427)	2,703,196
<b>Notes Receivable</b>	2,371,800	764,362	(764,362)	2,371,800
<b>Due from Related Parties</b>	-	94,645	(94,645)	-
<b>Property and Equipment, Net</b>	9,883,525	1,593,920	-	11,477,445
<b>Financing Fees, Net</b>	131,979	-	-	131,979
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Total assets	<u>\$ 14,268,626</u>	<u>\$ 3,344,228</u>	<u>\$ (928,434)</u>	<u>\$ 16,684,420</u>
<b>Liabilities and Net Assets</b>				
<b>Current Liabilities</b>				
Notes payable	\$ 1,529,886	\$ 539,956	\$ -	\$ 2,069,842
Current portion of long-term debt	519,923	363,596	-	883,519
Accounts payable and accrued expenses	393,524	732,909	(12,793)	1,113,640
Due to Related Parties	81,852	69,427	(151,279)	0

Security deposits	30,508	-	-	30,508
Refundable advances	-	120,414	-	120,414
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total current liabilities	2,555,693	1,826,302	(164,072)	4,217,923
<b>Long-Term Debt, Net</b>	<u>6,162,499</u>	<u>859,280</u>	<u>(764,362)</u>	<u>6,257,417</u>
Total liabilities	<u>8,718,192</u>	<u>2,685,582</u>	<u>(928,434)</u>	<u>10,475,340</u>
<b>Net Assets</b>				
Unrestricted:				
Controlling interests	4,595,120	577,484	-	5,172,604
Noncontrolling interests in subsidiaries	935,314	-	-	935,314
Total unrestricted net assets	<u>5,530,434</u>	<u>577,484</u>	<u>-</u>	<u>6,107,918</u>
Temporarily restricted	<u>20,000</u>	<u>81,162</u>	<u>-</u>	<u>101,162</u>
Total net assets	<u>5,550,434</u>	<u>658,646</u>	<u>-</u>	<u>6,209,080</u>
Total liabilities and net assets	<u>\$ 14,268,626</u>	<u>\$ 3,344,228</u>	<u>\$ (928,434)</u>	<u>\$ 16,684,420</u>

**Spanish American Civic Association for Equality, Inc.**  
**For the Year Ended June 30, 2016**

**Revenues, Gains, and Other Support**

Rent	\$ 994,787	\$ 146,292	\$ (525,037)	\$ 616,042
Donations and grants	3,797,344	236,089	-	4,033,433
Program fees	-	5,229,398	-	5,229,398
Noncontrolling interests	156,146	-	-	156,146
Administrative revenue	-	316,175	(170,000)	146,175
Other	<u>58,366</u>	<u>50,172</u>	<u>-</u>	<u>108,538</u>
Total revenue, gains, and other support	<u>5,006,643</u>	<u>5,978,126</u>	<u>(695,037)</u>	<u>10,289,732</u>

**Expenses and Losses**

Program	2,467,706	4,696,446	(468,750)	6,695,402
Administrative	256,686	1,117,376	(191,539)	1,182,523
Fundraising	<u>33,659</u>	<u>71,859</u>	<u>(34,748)</u>	<u>70,770</u>
Total expenses and losses	<u>2,758,051</u>	<u>5,885,681</u>	<u>(695,037)</u>	<u>7,948,695</u>
Increase (decrease) in net assets	<u>\$ 2,248,592</u>	<u>\$ 92,445</u>	<u>\$ -</u>	<u>\$ 2,341,037</u>

**Note: The financial data is summarized information gathered by management based on the June 30, 2016 financial statements for the Spanish American Civic Association, Inc. and SACA Development Corporation. Please see the audited financial statements for the full report.**